

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST

UNCLAS STATE 259568

E.O. 11652: N/A

TAGS: BEXP, RO

SUBJECT: ADDITIONAL INFORMATION ON SNYDER ASSOCIATES, INC.

REF: STATE 233269

1. FOLLOWING IS ADDITIONAL INFORMATION DEVELOPED ON SNYDER ASSOCIATES, INC., WEST AVENUE, ESSEX, CONN. THE PRESIDENT IS MR. A.E. SNYDER WHO HAS PREVIOUSLY BEEN VICE PRESIDENT OF PRATT WHITNEY TOOL IN WEST HARTFORD, CONN. THEREAFTER HE WAS DIRECTOR OF CORPORATE DEVELOPMENT FOR COLT INDUSTRIES OF WEST HARTFORD. HE LEFT IN 1969 TO FORM SNYDER ASSOCIATES. MR. SNYDER IS ALSO TREASURER OF THE FIRM. THE COMPANY SECRETARY IS JEAN SNYDER.

2. THE STAFF CONSISTS OF 2 FULL-TIME AND 8 PART-TIME PROFESSIONALS AND IS MULTILINGUAL.

3. SOURCES REPORT ANNUAL SALES IN THE \$100,000 RANGE AND A NET WORTH OF APPROX. \$63,000 FOR THE FIRM. ITS FINANCIAL RECORD IS CLEAR AND ITS FINANCIAL POSITION IS GOOD, TRENDING UPWARD.

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